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Calculators and Assumptions

Include:

- A clear and prominent statement about the purpose of the calculator
- A clear and prominent explanation of why the default assumption, including any statutory assumption, are reasonable for the purposes of working out the estimate
- A clear and prominent explanation of the impact of any significant limitation of the calculator
- Where the estimate is of an amount payable at a future time - a clear and prominent statement specifying whether or not the estimate takes into account an assumed change in the cost of living between the time of preparation of the estimate and the future time
- A clear and prominent statement to the effect that the calculator is not intended to be relied on for purposes of making a decision in relation to a financial product and that the user should consider obtaining advice from a financial services licensee before making any financial decisions